



Kvantum Papers Ltd

The Paper Makers

KPL/SE/
07.08.2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051- Trading Symbol: KUANTUM
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Sub: Outcome of the 23rd AGM held on 07.08.2020

Dear Sir/Madam,

The following is the outcome of the Annual General Meeting held on Friday, 7th August 2020 at 11.30 am, through Video Conferencing.

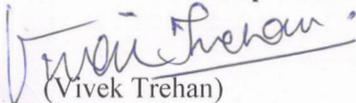
1. The audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon were approved and adopted, through **ordinary resolution**.
2. Dividend @ 25 paise per equity share of Re. One each (25%) has been declared, however the dividend on non-cumulative redeemable preference shares has been withheld in order to conserve the resources.
3. Mr. Jagesh Kumar Khaitan (DIN: 00026264), Director, retires by rotation, was reappointed as Director.
4. M/s O P Bagla & Co. LLP, Chartered Accountants, (Firm Registration No. 000018N/N500091) have been appointed as Statutory Auditors of the Company, (in place of M/s BSR & Co, LLP, Chartered Accountants, the retiring Auditor, Firm Registration No. 101248W/W-100022) for a term of five years commencing from the financial year 2020-21 to hold office from the conclusion of the 23rd Annual General Meeting till the conclusion of the 28th Annual General Meeting, through **ordinary resolution**.
5. Mr. Jagesh Kumar Khaitan (DIN No. 00026264), has been reappointed as Chairman of the Company w.e.f. 17th July 2020 for a period of five years on the remuneration, commission, perks and other terms & conditions, as contained in Explanatory Statement, through **Special resolution**.
6. Approval of payment of remuneration to the Cost Auditors, through **ordinary resolution**.
7. Approval for the related party transactions under the provisions of Section 177, 185, 186, 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, through **ordinary resolution**.

Total 60 members attended the meeting as per records.

Kindly take the same on record.

Yours faithfully,

For **Kvantum Papers Ltd**


(Vivek Trehan)

Company Secretary